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## **CATHAY MEDIA AND EDUCATION GROUP INC.**

**華夏視聽教育集團**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1981)**

### **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

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Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on August 7, 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

Further information of stabilizing actions undertaken by Macquarie Capital Limited, as the Stabilization Manager, or any of its affiliates or any person acting for it, during the stabilization period is set out in this announcement.

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The stabilizing actions undertaken by Macquarie Capital Limited, as the Stabilization Manager, or any of its affiliates or any person acting for it, during the stabilization period, are set out below:

- (1) the over-allocation of an aggregate of 60,000,000 Shares in the International Offering, representing 15% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);
- (2) the borrowing of an aggregate of 60,000,000 Shares by Macquarie Capital Limited, as the Stabilization Manager, from Cathay Media Holding Inc. pursuant to the Stock Borrowing Agreement to cover over-allocation of Shares in the International Offering. Such Shares have been returned and redelivered to Cathay Media Holding Inc. in accordance with the terms of the Stock Borrowing Agreement; and
- (3) the full exercise of the Over-allotment Option by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) on July 31, 2020, in respect of an aggregate of 60,000,000 Shares, representing 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price per Offer Share, to cover the over-allocations in the International Offering. For further details of the exercise of the Over-allotment Option, please refer to the announcement of the Company dated July 31, 2020.

There had been no purchase or sale of any Shares on the market for the purpose of price stabilization by Macquarie Capital Limited, as the Stabilization Manager, or any of its affiliates or any person acting for it, during the stabilization period.

## **PUBLIC FLOAT**

Immediately after the full exercise of the Over-allotment Option, no less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08(1) of the Listing Rules.

By Order of the Board of Directors  
**Cathay Media and Education Group Inc.**  
**Pu Shulin**  
*Chairman*

Hong Kong, August 10, 2020

*As at the date of this announcement, the executive Directors are Mr. Pu Shulin, Mr. Sun Haitao, Mr. Wu Ye, and Mr. Yan Xiang, and the independent non-executive Directors are Mr. Zhang Jizhong, Mr. Lee Cheuk Yin Dannis and Mr. Huang Yu.*